

Full Retirement Age by Birth Year			
Survivor Benefits		Other Benefits	
1945 – 1956	66	1943 – 1954	66
1957	66 and 2 months	1955	66 and 2 months
1958	66 and 4 months	1956	66 and 4 months
1959	66 and 6 months	1957	66 and 6 months
1960	66 and 8 months	1958	66 and 8 months
1961	66 and 10 months	1959	66 and 10 months
1962 and later	67	1960 and later	67

Age-Based Reductions & Increases			
Filing Age	Individual Benefit %	Other Benefit	Survivor Benefit %
Individual Benefit % of Benefit	N/A	N/A	71.50%
Spousal Benefit % of Benefit**	N/A	N/A	75.58%
Survivor Benefit % of Benefit	70%	65%	79.65%
63	75%	70%	83.72%
64	80%	75%	87.79%
65	86.66%	83.33%	91.86%
66	93.33%	91.66%	95.93%
67	100%	100%	100%
68	108%	100%	100%
69	116%	100%	100%
70	124%	100%	100%

Age-Based Reductions & Increases		
Age	Earnings Limit	Benefit Withheld
62 – January 1 of the year reaching FRA	\$23,400	\$1 for every \$2 over limit
Year reaching Full Retirement Age	\$62,160	\$1 for every \$3 over limit
Full Retirement Age	No Limit	N/A

2025 Social Security Formula

If you first become eligible for Social Security retirement benefits in 2024 through attaining age 62, becoming disabled, or dying before age 62 your PIA (full retirement age benefit) will be the sum of...

(a) 90 percent of the first \$1,174 of your average indexed monthly earnings, **plus**

(b) 32 percent of your average indexed monthly earnings over \$1,174 and through \$7,078 **plus**

(c) 15 percent of your average indexed monthly earnings over \$7,078

Spousal Benefit Formula

**(1/2 of higher earner FRA benefit)
– (lower earner FRA benefit)
= spousal payment
(then adjusted for filing age)**

Average Social Security Benefit

Average Social Security Benefit **\$1,907**

Couple, both receiving benefits **\$3,033**

Disability **\$1,537**

Monthly Reductions / Increases		2024 Family Maximum Formula		
Individual Benefits		(a) 150 percent of the first \$1,500 of the worker's PIA, plus		
(-) 5/9 of 1%	36 month period before full retirement age	(b) 272 percent of the worker's PIA over \$1,500 through \$2,166, plus		
(-) 5/12 of 1%	More than 36 months before full retirement age	(c) 134 percent of the worker's PIA over \$2,166 through \$2,825, plus		
(+) 2/3 of 1%	Full Retirement Age to Age 70	(d) 175 percent of the worker's PIA over \$2,825		
Spousal Benefits		For a family of a worker who attains age 62 or dies in 2024		
(-) 25/36 of 1%	36 month period before full retirement age			
(-) 5/23 of 1%	More than 36 months before full retirement age			
No increase beyond full retirement age		2024 Family Maximum Formula		
Spousal Benefits		Substantial Gainful Activity		
28.5% is maximum reduction regardless of full retirement age. To determine the monthly amount of reduction based on various full retirement ages, divide the number of months between age 60 and full retirement age by 28.5		Non-Blind	\$1,550/month	
		Blind	\$2,590/month	
		Trial Work Period	\$1,110/month	
Tax on Social Security				
Step One: Calculate Combined Income		Step Two: Apply Combined Income to Thresholds		
Adjusted Gross Income		Single Return	Joint Return	% Subject to SS Tax
+ Tax Exempt Income		\$0 – \$24,999	\$0–31,999	\$0
+ Exclude Foreign Income		\$25,000 – \$34,000	\$32,000–\$44,000	Up to 50%
+ 50% of Social Security Benefit		Over \$34,000	Over \$44,000	Up to 85%
= Combined Income				
Maximum % of YOUR full retirement age benefit an eligible family member can receive if you:				
	Die	Retire (or Disabled)	Age-Based Factors	
Spousal Benefit	100% (Adjusted for Survivor's Filing Age)	50% (Adjusted for Survivor's Filing Age)	If you retire or become disabled, your spouse can collect at age 62+ or any age if caring for your child who is under 16 or disabled before the age of 22 If you die, your spouse of any age who is caring for your child who is under 16 or child of any age if child was disabled before 22	
Child In Care Benefit	75%	\$0–31,999	Payable to spouse of any age who is caring for your child who is under 16 or child of any age if child was disabled before 22	
Benefit to Children	75%	\$32,000–\$44,000	Payable to child who is under 18, or 19 if still in high school of any age if disabled before 22	
Length of Marriage Rules		9 Months – Survivor Benefits	1 Year – Survivor Benefits	10 Years – Divorced Spouse